

# Preliminary Audit Risk Assessment Overview

Date: [Insert Date]

To: [Recipient's Name]

From: [Your Name]

Subject: Preliminary Audit Risk Assessment Overview

Dear [Recipient's Name],

As part of our ongoing commitment to enhance the effectiveness of our audit processes, we have conducted a preliminary risk assessment for the upcoming audit period.

## Overview of Preliminary Audit Risks

- **1. Financial Risks:** Potential misstatements in financial reporting due to lack of internal controls.
- **2. Compliance Risks:** Non-compliance with applicable laws and regulations posing potential fines.
- **3. Operational Risks:** Inefficiencies in operational processes may lead to financial losses.

## Risk Mitigation Strategies

- Enhancing internal controls to address financial reporting risks.
- Regular compliance checks to ensure adherence to regulations.
- Streamlining operations to minimize operational risks.

We will continue to monitor these risks and update our audit strategy accordingly. Please do not hesitate to reach out should you have any questions or require further details.

Best regards,

[Your Name]

[Your Position]

[Your Company]