Asset Ownership Transition Agreement

Date: [Insert Date]
From: [Seller's Name]
Address: [Seller's Address]
To: [Buyer's Name]
Address: [Buyer's Address]
Dear [Buyer's Name],
This letter serves to confirm the transition of ownership of the following asset:
 Asset Description: [Insert Asset Description] Asset ID/Serial Number: [Insert ID or Serial Number] Date of Transfer: [Insert Date]
The agreed purchase price for the above-mentioned asset is [Insert Purchase Price]. Payment has been received in full.
Upon signing this letter, I, [Seller's Name], hereby transfer all rights and ownership of the asset described above to you, [Buyer's Name].
Please acknowledge your acceptance by signing below:
[Seller's Name], Seller
[Buyer's Name], Buyer
Thank you for your business.
Sincerely,
[Seller's Name]
[Seller's Contact Information]