

Renegotiation of Consultancy Rates

Date: [Insert Date]

To: [Consultant's Name]

From: [Your Name]

[Your Company Name]

[Company Address]

[City, State, Zip Code]

Email: [Your Email]

Phone: [Your Phone Number]

Dear [Consultant's Name],

I hope this message finds you well. I want to express my appreciation for the valuable consultancy services you have provided our company. Your expertise has greatly contributed to our ongoing projects.

As we continue to navigate the changing landscape of our industry, I would like to discuss the current consultancy rates outlined in our agreement. Given recent developments and budget considerations, I believe it might be timely for us to renegotiate the terms to better align with our current needs and market standards.

I would appreciate the opportunity to discuss this matter further and explore potential adjustments that could benefit both parties. Could we schedule a meeting within the next week to talk this over?

Thank you for your understanding and continued partnership. I look forward to hearing from you soon.

Best regards,

[Your Name]

[Your Position]

[Your Company Name]