[Your Name] [Your Position] [Your Company] [Date] [Recipient's Name] [Recipient's Position] [Company Name] Dear [Recipient's Name],

I hope this message finds you well. I am writing to formally request your approval to initiate a new marketplace that aims to [briefly explain the purpose and objective of the marketplace].

As the demand for [product/service] continues to grow, establishing this marketplace will allow us to [briefly outline the anticipated benefits such as increasing revenue, improving customer engagement, etc.]. We have conducted preliminary research and have gathered data indicating a positive market response.

The key features of the proposed marketplace will include:

- [Feature 1]
- [Feature 2]
- [Feature 3]

I believe that with your support, we can successfully launch this initiative and position our company as a leader in the market. I would greatly appreciate your consideration of this proposal and look forward to discussing it further.

Thank you for your time and attention to this matter.

Sincerely,

[Your Name]

[Your Contact Information]