Price Correction Notification

Dear [Customer's Name],

We hope this message finds you well. We are reaching out to inform you about a recent review of our pricing structure. After careful consideration, we have identified a need to correct the pricing for our [product/service name].

Effective [date], the new price will be [new price]. This adjustment comes as a result of [brief explanation of reason for price correction, e.g. increased costs, market adjustments, etc.]. We understand that price changes can impact your purchasing decisions, and we want to ensure that we communicate this change transparently.

We appreciate your understanding and continued support. Should you have any questions or concerns regarding this price correction, please do not hesitate to reach out to us at [contact information].

Thank you for your understanding.

Sincerely,
[Your Name]
[Your Position]
[Your Company]