

Payment Compromise Agreement

Date: _____

From:

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

To:

[Creditor's Name]

[Creditor's Address]

[City, State, Zip Code]

Subject: Payment Compromise Agreement

Dear [Creditor's Name],

I am writing to propose a payment compromise regarding my outstanding debt of \$[amount]. Due to [brief explanation of financial hardship], I am unable to pay the full amount owed.

I would like to offer a settlement of \$[proposed amount] as a full and final settlement of this debt. I propose to make this payment on or before [payment date].

If you agree to this compromise, please confirm in writing that this offer is acceptable. I am hopeful that we can resolve this matter amicably.

Thank you for your understanding and consideration.

Sincerely,

[Your Name]

[Your Signature (if sending a hard copy)]