

Asset Division Agreement

Date: [Insert Date]

To: [Recipient's Name]

From: [Your Name]

Subject: Terms of Asset Division for Shared Property

Dear [Recipient's Name],

As we proceed with the division of assets regarding our shared property located at [Property Address], I would like to outline the terms we have discussed:

1. Asset Description

The shared property includes:

- [Description of Property 1]
- [Description of Property 2]

2. Division of Assets

The following terms will apply to the division of assets:

1. [Your Name] will retain [specific asset or value].
2. [Recipient's Name] will retain [specific asset or value].
3. Any joint debts associated with the property will be paid as follows: [payment terms].

3. Final Settlement

The parties agree that all aspects of this agreement are binding and will be finalized by [Insert Finalization Date].

4. Signatures

Both parties must sign below to agree to these terms:

[Your Name] [Recipient's Name]

Thank you for your cooperation. Please let me know if you have any questions or require further clarification.

Sincerely,

[Your Name]

[Your Contact Information]