

Property Repossession Agreement

Date: [Insert Date]

Parties:

[Insert Lender's Name]

[Insert Lender's Address]

[Insert Borrower's Name]

[Insert Borrower's Address]

Subject: Agreement for Property Repossession

Dear [Borrower's Name],

This letter serves as an official agreement regarding the repossession of the property located at [Insert Property Address]. This agreement acknowledges that:

1. The borrower is in default of the terms stipulated in the loan agreement dated [Insert Date].
2. Based on this default, the lender has the right to repossess the property listed above.
3. The borrower agrees to vacate the property by [Insert Vacate Date].
4. The lender will initiate the repossession process on [Insert Repossession Date] if the property is not vacated.

By signing below, both parties agree to the terms stated in this letter.

Sincerely,

[Lender's Signature]

[Lender's Name]

[Lender's Title]

[Borrower's Signature]

[Borrower's Name]