

# Financial Hardship Declaration

Date: [Insert Date]

[Your Name]  
[Your Business Name]  
[Your Business Address]  
[City, State, Zip Code]  
[Your Email]  
[Your Phone Number]

[Lender's Name]  
[Lender's Institution]  
[Lender's Address]  
[City, State, Zip Code]

Dear [Lender's Name],

I, [Your Name], am writing to formally declare that [Your Business Name] is currently experiencing financial hardship due to [briefly describe the reason, e.g., economic downturn, loss of key clients, etc.]. This situation has significantly impacted our ability to meet our financial obligations.

We have made every effort to mitigate these challenges; however, we find ourselves in need of financial assistance to navigate this difficult period. Specifically, we are requesting [mention the type of assistance being requested, e.g., deferment, loan modification, etc.].

Attached to this letter are relevant financial statements and documentation to support our current situation. We are committed to recovering from this hardship and appreciate your consideration.

Thank you for your attention to this matter. We look forward to your prompt response.

Sincerely,

[Your Name]  
[Your Title]  
[Your Business Name]