

Forbearance Agreement

Date: [Insert Date]

Parties:

Creditor: [Insert Creditor Name] Address: [Insert Creditor Address]

Debtor: [Insert Debtor Name] Address: [Insert Debtor Address]

Background

Whereas, the Debtor has a judgment debt resulting from [insert case details];

Agreement

The parties hereby agree as follows:

1. The Creditor agrees to forbear from enforcing the judgment, subject to the terms outlined below.
2. The Debtor agrees to make payments in the amount of [insert payment amount] on or before [insert due date] each month until the total debt of [insert total debt amount] is paid in full.
3. If the Debtor fails to make any monthly payment within [insert grace period], the Creditor may resume enforcement of the judgment.

Signatures

In witness whereof, the parties have executed this Forbearance Agreement as of the date first above written.

[Insert Creditor Name] (Creditor)

[Insert Debtor Name] (Debtor)