

Request for Loan Modification Due to Financial Hardship

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to formally request a loan modification on my current mortgage due to financial hardship.

Due to [briefly explain your circumstances, e.g., loss of income, medical expenses, etc.], I am no longer able to maintain my current payment schedule. My loan account number is [insert account number].

I am committed to repaying my obligations and am seeking your assistance in modifying the terms of my loan to better align with my current financial situation. I kindly request that you consider options such as a reduced interest rate or an extension of the loan term. This adjustment would greatly assist me in stabilizing my financial situation.

I appreciate your attention to this matter and look forward to discussing the possible options for my mortgage modification. Thank you for your understanding and support during this challenging time.

Sincerely,

[Your Name]