

# Repossession Notice

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

To:

[Borrower's Name]

[Borrower's Address]

[City, State, Zip Code]

Dear [Borrower's Name],

Subject: repossession of Property for Mortgage Account #[Mortgage Account Number]

We regret to inform you that due to non-payment of your mortgage account, we are initiating the repossession process for your property located at [Property Address]. This decision comes after numerous attempts to contact you regarding your outstanding payments and provide assistance.

You currently owe [Amount Owed] on your account, and your last payment was received on [Date of Last Payment]. As per the terms of your mortgage agreement, we must take steps to recover the funds owed to us.

Please be advised that you have the right to contest this repossession. We encourage you to reach out to us as soon as possible to discuss potential options, including repayment plans or loan modification opportunities.

Your immediate attention is required to avoid further legal actions. Please contact us at [Contact Number] or [Contact Email] to discuss this matter further.

Sincerely,

[Your Name]

[Your Title]

[Company Name]

[Company Address]