

# Settlement Offer for Time-Barred Debt

Date: [Insert Date]

[Your Name]  
[Your Address]  
[City, State, Zip Code]  
[Email Address]  
[Phone Number]

[Creditor's Name]  
[Creditor's Address]  
[City, State, Zip Code]

Dear [Creditor's Name],

Re: Settlement Offer for Account #[Account Number]

I hope this letter finds you well. I am writing to address the outstanding debt associated with the above-referenced account. After reviewing my financial situation and the status of this debt, I understand that this debt may be considered time-barred.

Considering the age of this debt, I would like to propose a settlement to resolve this matter amicably. I am willing to offer a payment of [Insert Amount] as a full and final settlement of this debt. This amount represents a fair resolution for both parties given the circumstances.

If you accept this settlement offer, I request that you provide written confirmation, and I will arrange for payment promptly. Additionally, I ask for a statement confirming that this debt will be marked as settled in your records and that no further actions will be taken against me.

Thank you for your consideration of this proposal. I look forward to your prompt response.

Sincerely,

[Your Name]