

Notification of Time-Barred Debt Status

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Email]

[Your Phone Number]

[Recipient's Name]

[Recipient's Address]

[City, State, Zip Code]

Dear [Recipient's Name],

We are writing to inform you regarding the status of your debt with us. After reviewing our records, we confirm that the debt originally incurred on [Insert Date of Debt] has surpassed the statute of limitations for collection. As such, we consider this debt to be time-barred.

This means that we are no longer legally able to pursue collection action or initiate legal proceedings related to this debt. Thus, you are not obligated to pay this amount.

If you have any questions regarding this notification or need further assistance, please feel free to contact us at [Your Phone Number] or [Your Email].

Thank you for your attention to this matter.

Sincerely,

[Your Name]

[Your Position]

[Your Company Name]