

Debt Settlement Agreement

Date: [Insert Date]

From:

[Your Name]

[Your Address]

[City, State, Zip Code]

To:

[Creditor's Name]

[Creditor's Address]

[City, State, Zip Code]

Subject: Debt Settlement Agreement

Dear [Creditor's Name],

This Debt Settlement Agreement ("Agreement") is made and entered into as of the date first written above between [Your Name] ("Debtor") and [Creditor's Name] ("Creditor").

1. Background

The Debtor owes the Creditor an amount of [Original Debt Amount] under account number [Account Number]. Due to financial hardship, the Debtor seeks to settle this debt for a lesser amount.

2. Settlement Amount

The parties agree that the total amount owed will be settled for [Settled Amount]. This amount will be paid by the Debtor to the Creditor as follows: [Payment Terms].

3. Full Satisfaction

Upon receipt of the settlement amount, the Creditor agrees to consider the debt as paid in full and releases all claims against the Debtor regarding this account.

4. Governing Law

This Agreement shall be governed by the laws of [Your State].

If the terms of this Agreement are acceptable to you, please sign below and return a copy to the Debtor.

Thank you for your attention to this matter.

Sincerely,

[Your Signature]

[Your Name]

Agreed and Accepted:

[Creditor's Signature]

[Creditor's Name]