Debt Ownership Transfer Agreement

Date: [Insert Date]

To: [New Debtor's Name]

Address: [New Debtor's Address]

Dear [New Debtor's Name],

This letter serves as a formal agreement for the transfer of debt ownership concerning the personal loan provided to [Original Debtor's Name]. The details of the loan are as follows:

• Loan Amount: \$[Amount]

• Original Loan Agreement Date: [Date]

• Outstanding Balance: \$[Balance]

As of [Transfer Date], I, [Original Debtor's Name], hereby transfer all responsibilities and rights of the aforementioned loan to you, [New Debtor's Name]. By signing this agreement, you acknowledge acceptance of all terms and conditions of the original loan.

Please sign below to confirm your acceptance of this debt ownership transfer:

[Original Debtor's Name]
Signature

[New Debtor's Name]
Signature

Thank you for your cooperation.

Sincerely,
[Original Debtor's Name]
[Contact Information]