## **Debt Ownership Transfer Letter**

Date: [Insert Date]

From:

[Your Name] [Your Address] [City, State, ZIP Code] Email: [Your Email] Phone: [Your Phone Number]

To:

[Recipient Name] [Recipient Address] [City, State, ZIP Code]

Dear [Recipient Name],

I hope this letter finds you well. I am writing to formally document the transfer of debt ownership related to the loan I had previously issued to [Borrower's Name], in the amount of [Loan Amount], dated [Loan Date].

As per our discussion, I hereby transfer all rights and responsibilities of this debt to you, [Recipient Name], effective immediately. You agree to assume all repayment obligations and will be responsible for making repayments directly to [Lender's Name/Yourself] as per the original terms agreed upon.

Please confirm your acceptance of this transfer by signing below.

Sincerely,

[Your Name]

Accepted by:

[Recipient Name] [Signature] Date: [Insert Date]