Debt Ownership Transfer Letter

Date: [Insert Date] From: [Your Name] [Your Address] [City, State, Zip Code] [Email Address] [Phone Number] To: [Partner's Name] [Partner's Address] [City, State, Zip Code] Subject: Debt Ownership Transfer Due to Business Partnership Dissolution Dear [Partner's Name], As part of the dissolution process of our business partnership, we hereby agree to the transfer of debt ownership as outlined below: • Debt Amount: [Insert Amount] • Originally Incurred By: [Insert Details] • Transferred To: [Insert Details] • Effective Date of Transfer: [Insert Date] By signing this letter, both parties affirm their acceptance of this debt transfer and release each other from any further obligations related to the above-mentioned debt. Thank you for your cooperation. Sincerely, [Your Signature] [Your Printed Name] [Your Title]

Accepted by:

[Partner's Signature]
[Partner's Printed Name]
[Partner's Title]