Installment Payment Suggestion

Date: [Insert Date]
To: [Creditor's Name]
[Creditor's Address]
Dear [Creditor's Name],
I hope this message finds you well. I am writing to propose a suggestion regarding the outstanding balance on my account ([Account Number or Invoice Number]). Due to unforeseen circumstances, I am currently facing financial difficulties and would like to discuss the possibility of making installment payments.
I kindly propose the following payment plan:
Initial payment of [Amount] on [Date]Subsequent monthly payments of [Amount] for [Duration]
I believe this plan will allow me to fulfill my financial obligation while managing my current situation. I am committed to resolving this matter and appreciate your understanding.
Please let me know if this proposal is acceptable, or if we can discuss alternative arrangements. Thank you for your attention to this matter.
Sincerely,
[Your Name]
[Your Address]
[Your Phone Number]
[Your Email]