

Request for Lower Interest Rate on Personal Loan

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Company]

[Company Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to formally request a reduction in the interest rate on my personal loan, account number [Insert Account Number]. I have been a loyal customer of your institution since [Insert Year] and have consistently made my payments on time.

Given the recent changes in interest rates and my improved credit score, I believe that I am eligible for a lower rate, which would greatly assist me in managing my financial obligations more effectively.

I would appreciate your consideration of this request and look forward to your positive response. Please feel free to contact me at [Your Phone Number] or [Your Email Address] if you require any further information.

Thank you for your attention to this matter.

Sincerely,

[Your Name]