

Petition for Favorable Interest Rate Change

Date: [Insert Date]

To: [Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this message finds you well. I am writing to formally request a reconsideration of the interest rate on my loan account [insert account number or loan details]. Due to recent financial circumstances and changes in the market, I believe an adjustment to a more favorable interest rate is warranted.

Over the past [insert duration], I have maintained a good payment history and have demonstrated my commitment to fulfilling my financial obligations. With the current economic climate and interest rate trends, I believe that a reduction in the interest rate would be beneficial not only for my financial situation but also for fostering a long-term relationship with your institution.

I would be grateful if you could review my situation and consider an adjustment to my interest rate. I am open to discussing this matter at your earliest convenience and can provide any additional information you may need to support my request.

Thank you for your time and consideration. I look forward to your prompt response.

Sincerely,

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Phone Number]

[Your Email Address]