

# Letter of Interest Rate Reconsideration

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I am writing to formally request a reconsideration of the interest rate on my current loan, account number [Insert Account Number]. After reviewing my financial situation and comparing rates from similar lenders, I believe there may be grounds for a lower interest rate.

Since the initiation of my loan on [Insert Loan Start Date], I have maintained a consistent payment history and have shown a commitment to fulfilling my financial obligations. Furthermore, my credit score has improved and current market rates have decreased since my original agreement.

I would appreciate the opportunity to discuss the possibility of modifying my interest rate to better align with prevailing market conditions and my improved credit standing.

Thank you for considering my request. I look forward to your prompt response.

Sincerely,

[Your Name]