

Important Update Regarding Company Bankruptcy

Dear Team,

We want to provide you with an important update regarding the company's current bankruptcy proceedings.

As you are aware, our company filed for bankruptcy on [Date]. We have been working diligently to navigate this challenging process and create a sustainable path forward.

We are pleased to report that we are making progress in our negotiations with creditors and are committed to minimizing the impact on our employees. Our goal is to emerge from this situation as a stronger organization.

Here are a few key points we would like you to know:

- All employees will continue to receive their salaries and benefits during this process.
- We are exploring options for financial restructuring that will allow us to maintain jobs and stabilize the company.
- We will keep you updated as more information becomes available and as we finalize our restructuring plans.

Your dedication and hard work during this time are invaluable to us. Please don't hesitate to reach out with any questions or concerns.

Thank you for your understanding and ongoing commitment to [Company Name].

Sincerely,
[Your Name]
[Your Position]