## **Bankruptcy Advisory Letter**

Date: [Insert Date]

To: [Stakeholder Name/Title]
[Company Name]
[Company Address]
Dear [Stakeholder Name],
We hope this letter finds you well. We are writing to inform you about a significant development regarding [Company Name]. As you may be aware, we are currently facing financial challenges that have necessitated the consideration of bankruptcy proceedings.
This decision has been reached after careful consideration of our financial position and available options. We believe that this course of action is in the best interest of our stakeholders, as it will allow us to restructure and ultimately emerge as a more viable entity.
We understand the potential impact this may have on you and want to assure you that we are committed to maintaining open lines of communication throughout this process. We will provide updates as we navigate this situation and will keep you informed of any developments.
Please feel free to reach out to us with any questions or concerns you may have. Your support and understanding during this challenging time are greatly appreciated.
Thank you for your continued partnership.
Sincerely,
[Your Name]
[Your Title]
[Company Name]
[Contact Information]