

Announcement of Divestment Plan

Date: [Insert Date]

Dear [Recipient Name],

We are writing to inform you about an important decision made by [Company Name] regarding our ongoing strategy for sustainable growth and responsibility towards our stakeholders.

After careful consideration, the [Company Name] Board of Directors has approved a divestment plan that will affect our operations in [specific area or sector]. This decision aligns with our commitment to [reason for divestment, e.g., sustainability, financial health].

The divestment plan entails the following key components:

- [Component 1: Describe aspect of divestment]
- [Component 2: Describe aspect of divestment]
- [Component 3: Describe aspect of divestment]

We believe that this strategic move will position us for [intended outcome, e.g., better market opportunities, enhanced focus] and allow us to allocate resources more effectively.

We appreciate your understanding and continued support during this transition. Should you have any questions or require further information, please do not hesitate to contact us at [contact information].

Sincerely,

[Your Name]

[Your Title]

[Company Name]