

Commitment Letter to Creditor

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Email]

[Your Phone Number]

[Creditor's Name]

[Creditor's Address]

[City, State, Zip Code]

Dear [Creditor's Name],

I am writing to formally commit to the repayment of my outstanding balance of [amount owed] on account number [account number]. I acknowledge my obligation to pay this debt and am committed to fulfilling my financial responsibilities.

To that end, I propose the following payment plan:

- Initial payment of [amount] on [date]
- Subsequent payments of [amount] on a [weekly/monthly] basis until the debt is paid in full.

I understand that maintaining clear communication is vital, and I will keep you informed if any issues arise that may affect my repayment schedule. I appreciate your understanding and cooperation during this time.

Thank you for your attention to this matter. I look forward to your favorable response.

Sincerely,

[Your Signature (if sending a hard copy)]

[Your Printed Name]