

# Letter of Explanation for Temporary Financial Crisis

Date: [Insert Date]

To Whom It May Concern,

I am writing to explain my current financial situation, which has temporarily hindered my ability to meet my financial obligations. Due to unforeseen circumstances, including [briefly explain the situation, such as job loss, medical emergency, etc.], I find myself in a financial crisis.

Despite my best efforts to manage my finances, the abrupt nature of these events has led to difficulties in maintaining my usual payment schedule. I am actively seeking solutions, such as [mention any steps being taken, like seeking employment, setting up a payment plan, etc.], to improve my financial situation.

I kindly request your understanding and support during this challenging time. I am committed to resolving this matter and appreciate any accommodations you may be able to provide, whether it be a temporary payment deferral or an adjusted payment plan.

Thank you for considering my situation. I look forward to your positive response.

Sincerely,  
[Your Name]  
[Your Address]  
[Your Phone Number]  
[Your Email]