

# Property Development Partnership Agreement

**Date:** [Insert Date]

**From:** [Your Name/Company Name]

**To:** [Partner's Name/Company Name]

## 1. Introduction

This letter serves to outline the framework for a partnership for property development between [Your Name/Company Name] and [Partner's Name/Company Name].

## 2. Objectives

- To identify and develop profitable real estate opportunities.
- To share resources and expertise to maximize project potential.

## 3. Roles and Responsibilities

[Your Name/Company Name]: [Outline specific responsibilities]

[Partner's Name/Company Name]: [Outline specific responsibilities]

## 4. Financial Contributions

Each partner will contribute financially as follows: [Detail the financial contributions and ownership percentages].

## 5. Profit Sharing

Profits will be shared based on the following terms: [Detail profit-sharing arrangement].

## 6. Term and Termination

The partnership will commence on [Start Date] and may be terminated under the following conditions: [Outline termination conditions].

## 7. Legal Considerations

Both parties agree to consult legal counsel to formalize this partnership through a legally binding contract.

## **8. Conclusion**

We believe that this partnership can lead to mutually rewarding opportunities. Please review this outline and provide any feedback.

Best regards,

[Your Name]

[Your Title]

[Your Company Name]

[Your Contact Information]