Joint Venture Agreement

Date: [Insert Date]
Parties:
[Party A Name] [Party A Address] [Party B Name] [Party B Address]
Dear [Party B Name],
This letter serves as a formal agreement between [Party A Name] and [Party B Name] to enter into a joint venture for the purpose of [briefly describe purpose].
Terms of Agreement
 Objective: [Define the objective of the joint venture] Duration: [Specify the duration of the joint venture] Capital Contribution: [Detail the contributions of each party] Responsibilities: [Outline the responsibilities of each party] Profit Sharing: [Define how profits will be distributed] Dispute Resolution: [Describe how disputes will be resolved]
Both parties agree to the terms outlined above and will enter into a detailed Joint Venture Agreement to formalize this arrangement.
Please indicate your acceptance of this proposal by signing below.
Sincerely,
[Your Name] [Your Position] [Your Company Name]
Agreed and Accepted:
[Party A Name]
[Party B Name]