Raw Material Price Update Notification

Date: [Insert Date]

Dear [Recipient's Name],

We hope this message finds you well. We are writing to inform you about an important update regarding the prices of our raw materials.

As of [Effective Date], the prices for the following materials will be adjusted:

- [Material 1]: [Previous Price] to [New Price]
- [Material 2]: [Previous Price] to [New Price]
- [Material 3]: [Previous Price] to [New Price]

These changes are a result of [brief reason for price increase, e.g., market fluctuations, supply chain issues]. We understand the impact this may have on your operations, and we assure you that we are committed to providing you with high-quality materials and services.

Should you have any questions or require further clarification, please do not hesitate to reach out to us at [Your Contact Information].

Thank you for your understanding and continued partnership.

Sincerely,

[Your Name]

[Your Position]

[Your Company]