

Construction Contract Addendum

Date: [Insert Date]

To: [Contractor's Name]

Address: [Contractor's Address]

From: [Owner's Name]

Address: [Owner's Address]

Subject: Addendum to Construction Contract for Payment Terms Revision

Dear [Contractor's Name],

This letter serves as an addendum to the construction contract dated [Insert Original Contract Date] between [Owner's Name] and [Contractor's Name]. The purpose of this addendum is to revise the payment terms specified in the original agreement.

Revised Payment Terms:

- Invoicing Frequency: [Insert frequency, e.g., Monthly, bi-weekly]
- Payment Due Date: [Insert due date, e.g., Within 15 days after invoice submission]
- Payment Method: [Insert payment method, e.g., Bank transfer, check]
- Late Payment Penalty: [Insert details, if applicable]

All other terms and conditions of the original contract remain unchanged and in full effect. Please sign and return a copy of this addendum to acknowledge your acceptance of the revised payment terms.

Thank you for your attention to this matter.

Sincerely,

[Owner's Name]

[Owner's Title or Position]

[Owner's Contact Information]

Acceptance:

By signing below, the contractor agrees to the revised payment terms as outlined in this addendum.

[Contractor's Name]

Date: _____