Annual Tax Deduction Report

Date: [Insert Date]

To: [Employee Name]

Address: [Employee Address]

Dear [Employee Name],

We are pleased to provide you with the details of your annual tax deductions for the fiscal year [Insert Year]. Below are the summarized figures reflecting your contributions:

Tax Deduction Summary

| Description | Amount (\$) |
|-----------------------|----------------|
| Federal Tax Deduction | [Amount] |
| State Tax Deduction | [Amount] |
| Social Security Tax | [Amount] |
| Medicare Tax | [Amount] |
| Total Deductions | [Total Amount] |

If you have any questions regarding your tax deductions or require further clarification, please do not hesitate to contact our HR department.

Thank you for your continued contributions.

Sincerely,

[Your Name] [Your Position] [Company Name]