

Self-Employed Tax Estimation for Freelancers

Date: [Insert Date]

To: [Client's Name]

Address: [Client's Address]

City, State, Zip: [Client's City, State, Zip]

Dear [Client's Name],

I hope this message finds you well. As a self-employed freelancer, I am providing you with an estimation of the taxes I anticipate for the upcoming tax year based on my projected earnings and expenses.

Estimated Income

Total Projected Income: \$[Insert Amount]

Estimated Expenses

- Office Supplies: \$[Insert Amount]
- Software Subscriptions: \$[Insert Amount]
- Travel Expenses: \$[Insert Amount]
- Other Expenses: \$[Insert Amount]

Total Estimated Expenses

Total Estimated Expenses: \$[Insert Total Amount]

Net Income

Net Income (Projected Income - Estimated Expenses): \$[Insert Net Income]

Estimated Tax Liability

Estimated Self-Employment Tax (15.3%): \$[Insert Amount]

Estimated Income Tax (Assumed Rate): \$[Insert Amount]

Total Estimated Taxes

Total Estimated Taxes: \$[Insert Total Amount]

Please note that these figures are estimates and subject to change based on actual income and expenses. It is advised to keep detailed records for accurate reporting.

Thank you for your attention. Should you have any questions, please feel free to reach out.

Sincerely,

[Your Name]

[Your Business Name]

[Your Contact Information]