

Credit Insurance Disclosure

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, ZIP Code]

[Recipient's Name]

[Recipient's Address]

[City, State, ZIP Code]

Dear [Recipient's Name],

We are pleased that you are considering a personal loan with us. This letter serves to provide you with important information regarding credit insurance associated with your loan application.

Credit Insurance Overview

Credit insurance is a policy designed to cover the outstanding balance of your loan in the event of unforeseen circumstances such as death, disability, or unemployment.

Key Information

- **Coverage Type:** [Type of Coverage]
- **Premium Cost:** [Cost of Premium]
- **Eligibility Criteria:** [Eligibility Requirements]
- **Exclusions:** [Exclusions of Coverage]

Your Rights

You are not obligated to purchase credit insurance in order to obtain this loan. If you choose to purchase coverage, you have the right to review the terms and conditions of the policy before making a decision.

If you have any questions regarding this disclosure or the credit insurance, please do not hesitate to contact us at [Contact Information].

Thank you for considering us for your financial needs.

Sincerely,

[Your Name]

[Your Title]

[Company Name]