

# Credit Insurance Disclosure

Date: [Insert Date]

To: [Loan Applicant's Name]

Address: [Loan Applicant's Address]

Dear [Loan Applicant's Name],

We appreciate your interest in securing a loan with [Lender's Name]. As part of your loan application process, we want to inform you about the credit insurance options available to you.

## What is Credit Insurance?

Credit insurance is designed to help protect you by covering your loan payments in the event of unforeseen circumstances, such as disability, unemployment, or death.

## Optional Purchase

Please note that purchasing credit insurance is entirely optional. You are not required to purchase this insurance to secure the loan. If you choose to proceed, coverage terms and conditions will apply.

## Benefits

- Protection against unexpected events
- Peace of mind knowing your payments are covered
- Flexible coverage options

## Cost

The cost of credit insurance will vary based on the coverage amount and type of policy selected. We encourage you to discuss this with your loan officer to better understand your options.

## Contact Information

If you have any questions or would like more information about credit insurance, please contact us at:

[Lender's Name]

Phone: [Lender's Phone Number]

Email: [Lender's Email Address]

Thank you for considering [Lender's Name] for your loan needs. We are here to assist you throughout the application process.

Sincerely,

[Your Name]

[Your Title]

[Lender's Name]