

# Credit Insurance Disclosure for Individual Borrowers

Date: [Insert Date]

Borrower Name: [Insert Borrower Name]

Address: [Insert Borrower Address]

Dear [Borrower Name],

We are writing to provide you with important information regarding credit insurance in relation to your loan application with us.

## What is Credit Insurance?

Credit insurance helps protect you and your family in the event of unforeseen circumstances that may affect your ability to repay your loan, such as disability, job loss, or death.

## Types of Credit Insurance Offered:

- Life Insurance
- Disability Insurance
- Involuntary Unemployment Insurance

## Cost of the Insurance:

The cost for credit insurance will be [Insert Cost Details]. This amount will be included in your loan payment.

## Your Options:

Participation in this insurance is optional. You may choose to purchase credit insurance or decline the offer.

## Consumer Rights:

Should you choose to participate, you will receive a policy document outlining your rights and responsibilities. You have the right to cancel the insurance within a specified period for a full refund.

If you have any questions or need further information, please feel free to contact us at [Insert Contact Information].

Thank you for considering your options. We appreciate your trust in us.

Sincerely,

[Your Name]

[Your Title]

[Company Name]

[Company Contact Information]