

Credit Insurance Disclosure

Date: [Insert Date]

[Borrower's Name]

[Borrower's Address]

Dear [Borrower's Name],

We are pleased to inform you that your application for a business line of credit has been approved. As a part of our lending process, we would like to disclose important information regarding credit insurance associated with your line of credit.

Credit Insurance Overview

Credit insurance provides coverage that may protect your business in the event of unforeseen circumstances that affect your ability to repay the line of credit. This may include coverage for events such as:

- Death
- Disability
- Unemployment

Choice to Purchase Insurance

Participation in this credit insurance program is optional. You are not required to purchase this insurance to obtain the credit line, and your decision will not affect your credit application.

Cost of Insurance

The cost for the insurance, if opted, will be [insert cost details], and will be added to your line of credit. Detailed terms and conditions will be provided upon your acceptance of the coverage.

If you have any questions or wish to discuss this further, please do not hesitate to contact us at [Insert Contact Information].

Thank you for choosing [Your Company Name]. We look forward to supporting your business needs.

Sincerely,

[Your Name]

[Your Title]

[Your Company Name]

[Your Company Address]

[Your Company Phone Number]