

Letter of Bid for Broader Insurance Coverage

Date: [Insert Date]

To: [Insurance Company Name]

Attn: [Contact Person's Name]

[Insurance Company Address]

Dear [Contact Person's Name],

We are writing to formally submit our bid for broader insurance coverage for [Your Company Name]. After reviewing our current policy and the associated risks, we believe that an expanded insurance plan would better protect our interests and mitigate potential liabilities.

Our proposed coverage includes the following additional lines:

- Comprehensive General Liability
- Inland Marine Insurance
- Cyber Liability Coverage
- Directors and Officers Insurance

The rationale behind our request for broader coverage is supported by our increasing operational scope and the need to safeguard our assets and stakeholders. We believe that your firm's expertise and solutions can ensure the best protection for our growing needs.

We look forward to discussing this bid further and hope to reach an agreement that is mutually beneficial. Please feel free to contact me at [Your Phone Number] or [Your Email Address] for any questions or additional information.

Thank you for your consideration.

Sincerely,

[Your Name]

[Your Job Title]

[Your Company Name]

[Your Company Address]