

Debt Restructuring Proposal

Date: [Insert Date]

[Creditor's Name]

[Creditor's Address]

[City, State, Zip Code]

Dear [Creditor's Name],

I hope this letter finds you well. My name is [Your Name], and I am writing to formally present a proposal for the restructuring of my current debt obligations with your organization.

As you are aware, I have been encountering unforeseen financial difficulties due to [brief explanation of circumstances, e.g., job loss, medical expenses, etc.]. As a result, I am unable to meet my current payment obligations.

To address this situation, I would like to propose the following restructuring plan:

- Total Amount of Debt: [Insert Amount]
- Proposed Monthly Payment: [Insert Amount]
- Proposed Payment Term: [Insert Timeframe]
- Interest Rate Reduction: [Insert Proposed Rate, if applicable]

I believe that this proposal is reasonable and offers a clear path for me to honor my obligations while stabilizing my financial situation. I am committed to making timely payments under this adjusted plan.

Thank you for considering my proposal. I am hopeful we can reach a mutually beneficial arrangement and I am open to further discussions to come to an agreement. Please feel free to contact me at [Your Phone Number] or [Your Email Address].

Sincerely,

[Your Name]

[Your Address]

[City, State, Zip Code]