

Debt Restructuring Plan Proposal

Date: [Insert Date]

[Your Name]

[Your Title]

[Nonprofit Organization Name]

[Organization Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

To Whom It May Concern,

We hope this letter finds you well. As a nonprofit organization committed to [briefly state your mission or purpose], we have faced unforeseen financial challenges that have impacted our ability to meet certain obligations. To ensure our sustainability and continued service to the community, we are proposing a debt restructuring plan.

Overview of Financial Situation

Currently, we are experiencing [briefly outline the financial issues, e.g., decreased funding, increased expenses, etc.]. This has resulted in [mention specific debts/obligations that are difficult to sustain].

Proposed Restructuring Plan

We propose the following changes to our debt obligations:

- Adjustment of payment terms, including [details of proposed adjustments, such as extended payment periods or reduced interest rates].
- Potential conversion of certain debts to grants or forgivable loans.
- Schedule for regular updates and reviews of our financial progress.

Benefits of the Proposal

This restructuring plan will help us to:

- Maintain essential programs and services for our community.
- Strengthen our financial base and improve our long-term viability.
- Enhance transparency and accountability in our financial operations.

We believe that this plan is a fair and equitable approach for all stakeholders involved. We kindly request your consideration and support as we navigate this challenging period. We are open to discussing this proposal further and are committed to finding a solution that works for everyone.

Thank you for your attention to this important matter. We look forward to your response.

Sincerely,

[Your Name]

[Your Title]

[Nonprofit Organization Name]