

Debt Restructuring Request

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, ZIP Code]

[Your Email]

[Your Phone Number]

[Lender's Name]

[Lender's Company]

[Company Address]

[City, State, ZIP Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to formally request a loan modification for my account, [Loan Account Number], due to current financial hardships I am experiencing.

Over the past [duration], I have faced unexpected circumstances including [briefly explain circumstances, e.g., job loss, medical expenses]. This situation has significantly impacted my ability to meet my loan obligations as originally agreed.

To ensure that I can continue making timely payments, I am proposing a restructuring of the loan terms. I would appreciate your consideration of the following modifications:

- Reduction of the interest rate to [proposed rate]%
- Extension of the repayment period to [new repayment period]
- Temporary forbearance of [number of months] months

I believe these changes will allow me to manage my finances more effectively while continuing to honor my commitment to repay the loan. I am open to discussing any alternative solutions you may offer that can assist in this matter.

Thank you for your attention to my request. I look forward to your prompt response and hope to work together to find a mutually beneficial solution.

Sincerely,

[Your Name]