

Debt Restructuring Agreement

Date: [Insert Date]

[Lender's Name]
[Lender's Address]
[City, State, Zip Code]

Dear [Lender's Name],

Subject: Debt Restructuring Agreement

This letter serves as a formal agreement to restructure the debt currently owed by [Your Business Name] to [Lender's Name].

1. Current Debt Status:

The current outstanding amount is [insert amount].

2. Proposed New Payment Terms:

We propose to restructure the payment terms as follows:

- New total amount: [insert new amount]
- Interest rate: [insert interest rate]%
- Payment schedule: [insert payment schedule]

3. Effective Date:

The new terms will be effective as of [insert effective date].

We believe that this restructuring plan will allow us to meet our obligations while maintaining our business operations. We appreciate your understanding and support during this time.

Thank you for considering our proposal. We look forward to your favorable response.

Sincerely,

[Your Name]
[Your Position]
[Your Business Name]
[Your Business Address]
[City, State, Zip Code]
[Your Email]
[Your Phone Number]