

IP Rights License Agreement

Effective Date: [Insert Date]

Parties:

This License Agreement (the "Agreement") is entered into by and between:

[Licensor's Full Name],
[Licensor's Address],
herein referred to as "Licensor",
and
[Licensee's Full Name],
[Licensee's Address],
herein referred to as "Licensee".

1. Grant of License

Licensor hereby grants Licensee a non-exclusive, royalty-bearing license to use, reproduce, and distribute the Licensed IP as outlined in Exhibit A.

2. License Fee

Licensee agrees to pay Licensor a fee of [amount] upon signing this Agreement and [any additional terms related to payment].

3. Term

This Agreement shall commence on the Effective Date and shall continue for a period of [Insert Duration], unless terminated earlier in accordance with the terms of this Agreement.

4. Confidentiality

The parties agree to keep all proprietary information confidential as per the terms outlined in Exhibit B.

5. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of [Insert Jurisdiction].

IN WITNESS WHEREOF

The parties hereto have executed this License Agreement as of the date first above written.

[Licensor's Name]

Licensor

[Licensee's Name]

Licensee

Exhibit A - Description of Licensed IP

[Insert details]

Exhibit B - Confidentiality Terms

[Insert details]