Mutual Partnership Termination Agreement

Date: [Insert Date]
From:
[Partner 1 Name] [Partner 1 Address] [City, State, Zip Code]
To:
[Partner 2 Name] [Partner 2 Address] [City, State, Zip Code]
Dear [Partner 2 Name],
We, [Partner 1 Name] and [Partner 2 Name], hereby mutually agree to terminate our partnership as of [Effective Termination Date]. This decision has been made after careful consideration and discussions.
Both parties shall settle any outstanding financial obligations and share the assets and liabilities of the partnership as outlined in our original partnership agreement.
We appreciate the efforts and contributions made by both parties during the term of our partnership. We wish each other success in future endeavors.
Kindly sign below to confirm our mutual agreement to terminate the partnership.
[Partner 1 Name] Date:
[Partner 2 Name] Date:
If you have any questions or need further clarification, please do not hesitate to reach out.
Sincerely,
[Partner 1 Name] [Partner 1 Contact Information]