

Letter of Intent to Foreclose

Date: [Insert Date]

[Your Name]
[Your Title/Position]
[Your Company/Organization Name]
[Your Address]
[City, State, Zip Code]
[Email Address]
[Phone Number]

[Recipient's Name]
[Recipient's Address]
[City, State, Zip Code]

Dear [Recipient's Name],

This letter serves as a formal notice of our intent to initiate foreclosure proceedings on the property located at [Property Address] due to non-payment or default under the terms of the mortgage agreement.

As of this date, you are currently [number] days overdue on mortgage payment(s), totaling [amount]. Despite previous communications regarding this matter, we have not received payment or any response addressing this issue.

Please be advised that if the outstanding amount is not paid by [final deadline date], we will proceed with foreclosure as per our rights under the mortgage agreement.

If you have any questions or would like to discuss this matter further, please do not hesitate to contact me directly at [Your Phone Number] or [Your Email Address].

Thank you for your immediate attention to this urgent matter.

Sincerely,

[Your Name]
[Your Title/Position]
[Your Company/Organization Name]