

Notice of Foreclosure Process Initiation

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Borrower's Name]

[Borrower's Address]

[City, State, Zip Code]

Dear [Borrower's Name],

We are writing to inform you that your mortgage loan with [Lender's Name] is in default. As of [Insert Date], you have failed to make payments for [Insert Number] consecutive months.

This letter serves as a formal notice that we are initiating the foreclosure process on the property located at [Property Address]. You have the right to remedy this situation by bringing your account current or discussing potential alternatives with us.

Please contact us at [Contact Number] or [Email Address] to discuss your options.

Thank you for your immediate attention to this serious matter.

Sincerely,

[Your Name]

[Your Title]

[Lender's Name]