

Separation Agreement

Date: _____

Parties:

Party A: _____

Address: _____

City, State, Zip: _____

Party B: _____

Address: _____

City, State, Zip: _____

Recitals

This Separation Agreement ("Agreement") is made and entered into by and between Party A and Party B, collectively referred to as "Parties".

1. Purpose

The purpose of this Agreement is to outline the terms and conditions under which the Parties will separate their partnership.

2. Effective Date

This Agreement shall be effective as of the _____ day of _____, 20__.

3. Partnership Assets

The Parties agree to divide the partnership assets as follows:

- Asset 1: _____
- Asset 2: _____
- Asset 3: _____

4. Liabilities

Each Party shall assume the following liabilities:

- Party A: _____
- Party B: _____

5. Confidentiality

The Parties agree to maintain confidentiality regarding the terms of this Agreement and any proprietary information.

6. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the State of _____.

7. Signatures

IN WITNESS WHEREOF, the Parties hereto have executed this Separation Agreement as of the date first above written.

Party A Signature

Party B Signature