

# Partnership Termination Agreement

Date: [Insert Date]

[Partner 1 Name]

[Partner 1 Address]

[City, State, ZIP Code]

[Partner 2 Name]

[Partner 2 Address]

[City, State, ZIP Code]

## Subject: Termination of Partnership

Dear [Partner 2 Name],

This letter serves as a formal agreement to terminate the partnership between [Partner 1 Name] and [Partner 2 Name], effective [Effective Termination Date].

We have mutually agreed to end our partnership due to [brief reason, e.g., differing business visions, personal reasons, etc.], and we believe this decision is in the best interest of both parties.

Upon termination, we will settle all outstanding financial obligations and responsibilities as outlined in our Partnership Agreement dated [Insert Original Agreement Date]. Each partner shall receive their respective share of the assets and liabilities as per our agreements.

Please sign below to acknowledge your acceptance of this termination agreement. We appreciate the time spent working together and wish each other continued success in future endeavors.

Sincerely,

[Partner 1 Name]

[Signature]

Agreed and Accepted:

[Partner 2 Name]

[Signature]

Date: \_\_\_\_\_