

Debt Resolution Proposal

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, ZIP Code]

[Email Address]

[Phone Number]

[Creditor's Name]

[Creditor's Address]

[City, State, ZIP Code]

Dear [Creditor's Name],

I am writing to propose a resolution for my outstanding debt of [insert total amount owed] that I currently owe to you. Due to [briefly explain the reason for financial hardship], I am unable to meet my current payment obligations.

To resolve this matter, I would like to propose the following payment plan:

- Proposed total settlement amount: [insert amount]
- Payment schedule: [insert terms, e.g., "monthly payments of \$X over Y months"]

I believe this arrangement will allow me to meet my obligations while ensuring that you receive a measure of the amount owed. I am committed to resolving this debt and appreciate your consideration of my proposal.

Thank you for your time and understanding. I look forward to your positive response.

Sincerely,

[Your Name]