Transfer of Ownership Responsibilities

Date: [Insert Date]
From: [Your Name] [Your Address] [City, State, Zip Code]
To: [Recipient's Name] [Recipient's Address] [City, State, Zip Code]
Dear [Recipient's Name],
I am writing to formally transfer ownership responsibilities of [specific item, property, or business] to you, effective [effective date]. This decision has been made after careful consideration and discussion.
The terms of this transfer include:
 Ownership will officially change to you as of [effective date]. You will assume all responsibilities and liabilities associated with [item/property/business] from that date onward. Any existing agreements or obligations will be your responsibility from the effective date.
Please sign and return a copy of this letter to confirm your acceptance of these terms.
Thank you for your understanding and cooperation.
Sincerely, [Your Name] [Your Contact Information]
Accepted by:
[Recipient's Name]